

Missoula Horse Council Board Meeting

6/11/24

In attendance: Deborah Anderson, Bill Bucher, Karla Nichwader, Katy Nichwander, Jennifer Cote(Treasurer), Irene Given, Arwyn Anthony, Drue Kerns, Scott David (President), Natalie Sullivan, Clara Davison (Secretary)

Start: 6:32pm

Karla makes a motion to approve meeting minutes from May meeting, Jennifer 2nd. All in favor, motion carries.

Finance:

- About \$900 ahead of revenue compared to last year although total membership is lower.
- We received donations and reimbursements that have put us ahead of total projected revenue.

Events and Projects

- Derby
 - Net about \$6,000 and it was considered a success. Weather prohibited some people from coming.
- WE
 - The show needed more help in general. A tire on the yellow trailer is flat and needs to be replaced. There is no information on revenue.
- Omakasee/WMQHA
 - These two shows will be on the same day so event organizers will need to coordinate. There are not any expected issues.
- Mini-Event
- Breeches N Buckles
- Cirque
 - 4H will handle parking arrangements
- Water Complex
 - Project is finished but will take some maintenance throughout the season. Horses are not allowed to paw in the water as it can puncture the liner.
- Cross country course
 - We have purchased a load of logs to build new jumps. They should be delivered in the next few days.
 - The estimated cost is about $\frac{1}{3}$ the price of budget, which will allow us to come in under budget.
 - Katy has also donated some logs and Zane will be able to build the jumps at her facility and transport them when they are done.

Committee

- Long-term planning
 - Kimber McKay reached out to the dean of Forestry at UM to do a project at the Horse park.
- PR

- Tablet has been ordered for merchandise and there is a meeting planned for discuss website updates.
- Membership
 - System seems to be rolling in consistently and the website is working well. Because there is no early bird, total membership numbers are lower, however we expect to see more consistent sign ups throughout the season.
- Facilities
 - Maintenance is busy mowing, watering, and weeding. There was about 70 hours of paid time in the month of May.
 - Some of the maintenance personnel budget is going to go to events that require more maintenance than others. Zane and Ellie will split their time between general maintenance, special projects, and events.
 - Drue will make a project request form to lay out the building and maintenance of adding sand footing to the warm-up arena.
- Finance
 - We are unable to get a loan from Kubota without a guarantor.
 - The committee is recommending to use the current endowment savings account to make monthly payments for the tractor.
 - The committee is also recommending that we pay half the total cost and make extra principal payments throughout the year to reduce total interest cost.
 - The total cost is \$47,000. We will get a \$23,000 loan and the remainder will be paid. The estimated total monthly payments will be \$465. This is a similar amount to the interest gained from the endowment, so the finance committee feels comfortable purchasing the tractor.
 - **Karla makes a motion to use \$23,000 to make the down-payment on the tractor and financing the remaining balance. Natalie 2nd. All in favor, motion carries.**

Bill makes a motion to adjourn. Karla 2nd. Motion carries, all in favor. Meeting adjourn at 7:34pm